

OBSERVATORY ACCUMULATION 5 FIXED INDEXED ANNUITY

Current rates and caps

Index	Term/Index Strategy	Premium	Build Your Own Allocations	Alpha Allocations		
				Alpha 20	Alpha 40	Alpha Max
S&P 500® Index	1-Year Point-to-Point with Cap	\$150,000 and over	8.75%	N/A	N/A	N/A
		Less than \$150,000	7.75%	N/A	N/A	N/A
	1-Year Point-to-Point with Guaranteed Cap*	\$150,000 and over	7.25%	12.50%	10.50%	N/A
		Less than \$150,000	6.25%	11.50%	9.50%	N/A
	1-Year Point-to-Point with Trigger	\$150,000 and over	7.10%	N/A	N/A	N/A
		Less than \$150,000	6.10%	N/A	N/A	N/A
	1-Year Point-to-Point with Guaranteed Trigger*	\$150,000 and over	6.10%	N/A	N/A	N/A
		Less than \$150,000	5.10%	N/A	N/A	N/A
US Multi-Asset Diversified 5 Index	1-Year Point-to-Point with Guaranteed Participation Rate (5-year term)*	\$150,000 and over	167%	167%		216%
		Less than \$150,000	150%	150%		198%
US Multi-Asset Risk Managed 5 Index	1-Year Point-to-Point with Guaranteed Participation Rate (5-year term)*	\$150,000 and over	164%	164%		211%
		Less than \$150,000	146%	146%		194%
US Strategic Balanced Asset 8 Index	1-Year Point-to-Point with Guaranteed Participation Rate (5-year term)*	\$150,000 and over	106%	106%		136%
		Less than \$150,000	95%	95%		125%
US Balanced Asset 10 Index	1-Year Point-to-Point with Guaranteed Participation Rate (5-year term)*	\$150,000 and over	85%	85%		110%
		Less than \$150,000	76%	76%		101%
	1-Year Point-to-Point with Guaranteed Trigger (5-year term)*	\$150,000 and over	6.90%	N/A	N/A	N/A
		Less than \$150,000	6.20%	N/A	N/A	N/A
US Daily Risk Managed 12 Index	1-Year Point-to-Point with Guaranteed Participation Rate (5-year term)*	\$150,000 and over	71%	71%		92%
		Less than \$150,000	64%	64%		84%
	1-Year Point-to-Point with Guaranteed Trigger (5-year term)*	\$150,000 and over	6.80%	N/A	N/A	N/A
		Less than \$150,000	6.10%	N/A	N/A	N/A
Barclays Global Trailblazer Index	1-Year Point-to-Point with Guaranteed Participation Rate (5-year term)*	\$150,000 and over	146%	146%		187%
		Less than \$150,000	131%	131%		172%
1-Year Fixed Account	1-Year Term	\$150,000 and over	4.45%			
		Less than \$150,000	4.05%			

* Allocation Options shown above have guaranteed rates for the Initial Guarantee Period, which is the surrender period. During this Initial Guarantee Period, premiums and Contract Value allocated to those options cannot be transferred to other allocation options.

Rates and caps are subject to change at any time. For inbound 1035 exchanges and direct transfers, rates are locked for 60 calendar days from the date the application is received; the contract will be issued with the better of those in effect on the date the application or funds are received. For all other cases, rates are locked for 14 calendar days from the date the application is received; the contract will be issued with the better of those in effect on the date the application or funds are received. To receive at least the rates and/or caps shown above, the application and all required paperwork must be received within the specified number of calendar days and prior to any subsequent rate and/or cap changes.

Alpha Model Portfolios

In addition to the individual indexes, you also have access to three turnkey, diversified multi-index model portfolios. They are constructed using set percentage allocations to the individual allocation options we offer from S&P, Barclays and MerQube as well as an allocation to the fixed account. The Alpha Max model allocation does not include allocations to the S&P 500 Index.

Allocation Option	Alpha 20 Pre-Selected Allocation	Alpha 40 Pre-Selected Allocation	Alpha Max Pre-Selected Allocation
S&P 500® Index 1-year Point-to-Point with Guaranteed Cap	20%	40%	N/A
Barclays Global Trailblazer Index with Guaranteed Participation Rate	5%	5%	5%
US Multi-Asset Risk Managed 5 Index with Guaranteed Participation Rate	20%	15%	25%
US Multi-Asset Diversified 5 Index with Guaranteed Participation Rate	20%	15%	20%
US Strategic Balanced Asset 8 Index with Guaranteed Participation Rate	15%	10%	25%
US Balanced Asset 10 Index with Guaranteed Participation Rate	5%	5%	5%
US Daily Risk Managed 12 Index with Guaranteed Participation Rate	10%	5%	10%
Fixed Account	5%	5%	10%

Model Allocations are optional and selected at contract issue. The allocation percentages will not change over time. If you elect a Model Allocation, allocation and transfer activity is subject to additional limitations including a one-time ability to move from a Model Allocation to other Allocation Options. For more detailed information regarding allocation requirements, transfer limitations, and other applicable terms and conditions, please refer to the client brochure and related product materials.

Fixed indexed annuities (“FIA”) are long-term investment vehicles designed to accumulate money on a tax-deferred basis for retirement purposes. Upon retirement, FIAs may provide an income stream or a lump sum. If you die during the accumulation or payout phase, your beneficiary may be eligible to receive any remaining Contract Value.

An FIA is not a registered security or stock market investment and does not allow direct participation in any stock or equity investments, or index. The index used is a price index that tracks market performance and does not reflect dividends paid on the underlying stocks. Indices are typically unmanaged and are not available for direct investment.

FIAs provide the potential for interest to be credited to the annuity, based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuation because of a contractual floor.

Guarantees are based upon the claims-paying ability of AuguStar Life Insurance Company, a member of the Constellation Insurance, Inc. family of companies. Guarantees do not apply to the investment performance of any chosen index.

Product(s), product features and rider availability may vary by state and firm. Issuer not licensed to conduct business in the state of New York.

Early withdrawals or surrenders may be subject to surrender charges. Withdrawals are also subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply. Tax rules require that withdrawals be taken first from any unrealized gain in the contract. Federal and state tax laws applicable to this product are subject to change. You are encouraged to consult your personal tax adviser for further information.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified retirement plans because such retirement plans already have tax-deferred status. An annuity should only be purchased in an IRA or qualified plan if the contract owner values some of the other features of the annuity and is willing to incur any additional costs associated with the annuity.

Please note that civil union partners may encounter adverse tax consequences as a result of withdrawals or other transactions upon the death of the first partner.

The S&P 500[®] Index is a product of S&P Dow Jones Indices LLC (“SPDJI”), and has been licensed for use by AuguStar Life Insurance Company. Standard & Poor’s[®], S&P[®] and S&P 500[®] are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by AuguStar Life Insurance Company. Licensee’s Products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

US Balanced Asset 10 Index, US Daily Risk Managed 12 Index, US Multi-Asset Diversified 5 Index, US Multi-Asset Risk Managed 5 Index, and US Strategic Balanced Asset 8 Index (the “Indices”) are products of MerQube, Inc. and its affiliates (collectively, “MerQube”) and have been licensed to AuguStar Life Insurance Company (“Licensee”). MerQube is not the issuer of Licensee’s fixed indexed annuities and MerQube has no duties, responsibilities, or obligations to owners of Licensee’s fixed indexed annuities. The Indices are calculated using, among other things, market data or other information (“Input Data”) from one or more sources (each a “Data Provider”). MerQube[®] is a registered trademark of MerQube, Inc. These trademarks have been licensed for certain purposes by Licensee in its capacity as the issuer of Licensee’s fixed indexed annuity. Licensee’s fixed indexed annuity is not sponsored, endorsed, sold or promoted by MerQube, any Data Provider, or any other third party, and none of such parties make any representation regarding the advisability of purchasing such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Input Data, the Indices or any associated data.

Neither Barclays Bank PLC (“BB PLC”) nor any of its affiliates (collectively “Barclays”) is the issuer or producer of the Observatory annuities and Barclays has no responsibilities, obligations or duties to investors in the Observatory annuities. The Barclays Global Trailblazer Index (the “Index”), together with any Barclays indices that are components of the Index, is a trademark owned by Barclays and, together with any component indices and index data, is licensed for use by AuguStar Life Insurance Company as the issuer or producer of the Observatory annuities (the “Issuer”).

Barclays’ only relationship with the Issuer in respect of the Index is the licensing of the Index, which is administered, compiled and published by BB PLC in its role as the index sponsor (the “Index Sponsor”) without regard to the Issuer or the Observatory annuities or investors in the Observatory annuities. Additionally, AuguStar Life Insurance Company as issuer or producer of the Observatory annuities may for itself execute transaction(s) with Barclays in or relating to the Index in connection with the Observatory annuities. Investors acquire the Observatory annuities from AuguStar Life Insurance Company and investors neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the Observatory annuities. The Observatory annuities are not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the Observatory annuities or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, investors or to other third parties in respect of the use or accuracy of the Index or any data included therein.

Contract Form Series: ICC24-FIA-1, ICC24-FIA-1U

Endorsements: ICC16-NHWI-1, ICC24-MVA-1, ICC16-OPP-1, ICC18-MPPP-1, ICC25-PTS-1, ICC25-OPP-1, ICC25-MPPP-1

Product is not available in CA.

Annuity products issued by AuguStar Life Insurance Company. Guarantees are based upon the claims paying ability of AuguStar Life Insurance Company, a member of the Constellation Insurance, Inc. family of companies.

Fixed indexed annuity issuer:
AuguStar Life Insurance Company
One Financial Way | Cincinnati, Ohio 45242
513.794.6100 | augustarfinancial.com

